

Quarterly Compliance Report on Corporate Governance

Name of the Company : Novartis India Limited

Quarter ending on : June 30, 2015

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
II. Board of Directors	49 (II)	YES	
(A) Composition of Board	49 (IIA)	YES	
(B) independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	N.A	
VI. Risk Management	49 (VI)	YES	
VII. Related Pary Transactions	49 (VII)	YES	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	YES	
(B) Disclosure of Accounting treatment	49 (VIIIB)	YES	Disclosure has been made in the Annual Report 2014-15
(C) Remuneration of Directors	49 (VIIIC)	YES	
(D) Management	49 (VIIID)	YES	
(E) Shareholders	49 (VIIIE)	YES	
(F) Proceeds from public issue, rights issue, preferential issue, etc	49 (VIIIF)	N.A.	
IX. CEO/ CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance	49 (X)	YES	Disclosure has been made in the Annual Report 2014-15
XI. Compliance	49 (XI)	YES	