

Quarterly Compliance Report on Corporate Governance

Name of the Company : Novartis India Limited
Quarter ending on : December 31, 2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
II. Board of Directors	49 (II)	YES	
(A) Composition of Board	49 (IIA)	YES	
(B) independent Directors	49 (IIB)	YES	Refer Note.1 Independent directors separate meeting will be held during the financial year.
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	
(D) Other provisions as to Board and Committees	49 (IID)	YES	A discussion was conducted on succession plan at the Board meeting held on November 12, 2014.
(E) Code of Conduct	49 (IIE)	YES	Refer Note.1
(F) Whistle Blower Policy	49 (IIF)	YES	Refer Note.1
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and remuneration Committee	49 (IV)	YES	Refer Note.1
V. Subsidiary Companies	49 (V)	N.A	
VI. Risk Management	49 (VI)	YES	
VII. Related Pary Transactions	49 (VII)	YES	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	YES	
(B) Disclosure of Accounting treatment	49 (VIIIB)	YES	Will make appropriate disclosure if there are any such matters.
(C) Remuneration of Directors	49 (VIIC)	YES	Refer Note.1
(D) Management	49 (VIID)	YES	
(E) Shareholders	49 (VIIE)	YES	
(F) Proceeds from public issue, rights issue, preferential issue, etc	49 (VIIF)	N.A.	
IX. CEO/ CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance	49 (X)	YES	
XI. Compliance	49 (XI)	YES	

Note 1: The Annual Report disclosure requirements shall be complied in the Annual Report for F.Y. 2014 – 15.