

NOVARTIS INDIA LIMITED

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

Novartis India Limited proactively keeps its Board and its members abreast with and informed of the activities of the Company, its management and operations and provides an overall industry perspective & issues being faced by the industry.

In order to better orient themselves with the roles, rights and responsibilities, each Director is at the time of his/her appointment issued a letter of appointment, which inter-alia stipulates the duties and responsibilities of the Directors.

At the meetings of the Board and its Committees, the members of the Board get an opportunity to interact with senior managers of the Company and discuss matter pertaining to financial performance, treasury updates, legal and regulatory updates and also get to review internal audit and risk management framework.

The Directors are constantly updated by the Managing Director / Country Pharma Head and Country President at the meetings of the Board, which includes an update on industry matters, regulatory matters, business updates and key litigations being faced by the Company. This provides regular familiarization to the Directors on the latest developments in the Pharma Industry and the Company.

At the Board Meeting held on May 10, 2018, November 13, 2018 and February 2019, the Directors were familiarised with various updates/ intricacies pertaining to Goods and Service Tax Act, Corporate Social Responsibility matters, Amendments in the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015, Risk management initiatives, Key internal audit topics, Corporate Governance matters, Policy on Directors and Officers Liability etc.

Details of the familiarization programmes imparted to Independent Directors are as follows:

Sr. No	Name of Independent Director	No. of the Sessions attended			No. of hours spent in the Sessions attended		
		FY 2017-18	FY 2018-19	Cumulative till date	FY 2017-18	FY 2018-19	Cumulative till date
1	Mr Jai Hiremath	4	8	12	3 hours	4 hours 25 mins	7 hours 25 mins
2	Dr Rajendra Mehrotra	5	8	13	4 hours	4 hours 25 mins	8 hours 25 mins
3	Ms Sandra Martyres	5	8	13	4 hours	4 hours 25 mins	8 hours 25 mins