



NOVARTIS INDIA LIMITED

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

Novartis India Limited proactively keeps its Board and its members abreast with and informed of the activities of the Company, its management and operations and provides an overall industry perspective & issues being faced by the industry.

In order to better orient themselves with the roles, rights and responsibilities, each Director is at the time of his/her appointment issued a letter of appointment, which inter-alia stipulates the duties and responsibilities of the Directors.

At the meetings of the Board and its Committees, the members of the Board get an opportunity to interact with senior managers of the Company and discuss matter pertaining to financial performance, treasury updates and get to review internal audit and risk management framework.

The Company holds the meetings of the Board at locations from where it operates, in addition to its registered office, providing the Board an opportunity to interact with the site leadership in such meetings.

The Directors are constantly updated by the Managing Director at the meetings of the Board, which includes an update on industry matters, regulatory matters, business updates and key litigations being faced by the Company. This provides regular familiarization to the Directors on the latest developments in the Pharma Industry and the Company.

At the Board Meeting held on May 23, 2017 and September 25, 2017 the members were familiarised with various updates/ intricacies pertaining to GST Regulations and Buy Back of equity shares, respectively.

At the Board Meeting held on January 29, 2018, the Country Head - Pharmaceuticals and his team made a presentation to the Board on the strategy and business highlights of Pharma business of the Company.

Details of the familiarization programmes imparted to independent directors are as follows:

Sr. No	Name of Independent Director	No. of the Sessions attended				No. of hours spent in the Sessions attended			
		FY 2015-16	FY 2016-17	FY 2017-18	Cumulative till date	FY 2015-16	FY 2016-17	FY 2017-18	Cumulative till date
1	Mr Jai Hiremath	5	6	4	15	3 hours	3 hours 40 mins	3 hours	6 hours 40 mins
2	Dr Rajendra Mehrotra	5	6	5	16	3 hours	3 hours 40 mins	4 hours	7 hours 40 mins
3	Ms Sandra Martyres	-	7	5	12	-	4 hours 10 mins	4 hours	8 hours 10 mins