



Novartis India Limited
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Website: www.novartis.in

December 5, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Subject: Resignation of Vice Chairman & Managing Director – Novartis India Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, Mr Milan Paleja, Vice Chairman & Managing Director of the Company has informed the Board of Directors today of his decision to step down as the Vice Chairman & Managing Director, effective close of business hours on May 31, 2019 for embracing challenges outside of Novartis.

The Board requested the Nomination & Remuneration Committee to identify and recommend a suitable successor for the role of Managing Director of the Company.

Kindly take note of the above in your records.

Thanking you

For Novartis India Limited


Trivikram Guda
Company Secretary & Compliance Officer

