

**Novartis India Limited** 

Registered Office: Inspire BKC Part of 601 & 701 Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Maharashtra, India Tel +91 22 50243000 Fax +91 22 50243010

Email: india.investors@novartis.com CIN No. L24200MH1947PLC006104

Website: www.novartis.in

May 23, 2023

To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 500672

Dear Sir/ Madam,

Sub.: Transfer of Shares to Investor Education and Protection Fund (IEPF)

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents:

- 1. Specimen copy of the reminder letter dispatched/ emailed to the shareholders on May 22, 2023
- 2. Copy of Newspaper Advertisements published on May 23, 2023

The above-mentioned reminder letters were dispatched by way of Speed Post at the registered addresses or emailed at the registered email IDs to the shareholders, as the case may be, who have not claimed their dividends for seven or more consecutive years and whose shares are liable for transfer to the Demat Account of IEPF Authority pursuant to Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs, as amended from time to time.

This is for your information and records.

Thanking you

Yours Sincerely,

For Novartis India Limited

Digitally signed by Malpani Nikihi Chezcom, denovarits, our-people, our-GR, serialNumber=3079258, cri=Malpan Nikihi Date: 2023.05.23 11:06:12 +05'30'

Nikhil Malpani Company Secretary and Compliance Officer



#### **NOVARTIS INDIA LIMITED**

CIN: L24200MH1947PLC006104

Regd. Office: Inspire - BKC, Part of 601 and 701, Bandra Kurla Complex, Bandra East, Mumbai 400051. Tel: +91 022- 50243000; Fax: +91 22 50243005 Email: india.investors@novartis.com; Website: www.novartis.in

#### Reminder Letter pertaining to Transfer of Shares to IEPF Authority

Name Date : Add1 Ref. No : Add2 Folio No./DP-CLID : Add3 Shares : City Pin

Dear Shareholder(s),

Sub: Compulsory Transfer of Equity Shares of the Company held by you to the Demat Account of Investor Education and Protection Fund (IEPF) Authority

This is to inform you that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 and Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("Rules"), the Company is mandatorily required to transfer all such equity shares in respect of which dividend(s) has not been encashed or claimed by the shareholder(s) for last Seven (7) consecutive years or more to the Demat Account of IEPF Authority set up by the Central Government.

It has been noticed that you have not encashed / claimed the dividend for last seven (7) consecutive years commencing from the financial year 2015-16 on the equity shares held by you as mentioned above.

You are therefore, requested to claim your unclaimed dividend **immediately but not later than September 03, 2023,** failing which the equity shares held by you in the Company will get transferred to Demat Account of IEPF Authority as per prescribed provisions on an appropriate date. The details of dividend amount not encashed/ claimed by you are given below.

To claim the said unclaimed dividend of the financial year 2015-16 and thereafter or if you need any information / clarification, you may please contact the Company or the Registrar & Share Transfer Agent M/s. Link Intime India Private limited at the following email / address:

Link Intime India Private Limited

Name: Mahesh Masurkar

Email: rnt.helpdesk@linkintime.co.in

Phone No: (0) 810 811 6767

Address: C-101, 247 Park, L.B.S Marg, Vikhroli (West),

Novartis India Limited

Name: Nikhil Malpani

Designation: Company Secretary & Compliance Officer

Email: india.investors@novartis.com

Phone no: +91 22 5024 3000

Mumbai - 400083 Address: Inspire BKC Part of 601 & 701 Bandra Kurla Complex Bandra (East) Mumbai – 400 051

#### Please provide all the following details and documents while making an application to the Company / RTA:

1. Name of the Company 2. Name of the Shareholder 3. Folio No. or DP ID Client ID

5. Email Address 6. Self-attested copy of PAN Card 7. Self-attested Address proof such as latest Utility Bill/ latest Utility Bill/

Aadhar Card/ Passport 8. Cancelled Cheque

Dividend for the Financial Year	Warrant No.	Amount (In Rs.)
2015-16		
2016-17		
2017-18		
2018-19		
2019-20		
2020-21		
2021-22		

Concerned shareholder(s) holding equity shares in physical form and whose equity shares are liable to get transferred to the Demat Account of IEPF Authority, may note that the Company would be issuing new share certificate(s) for each such share certificate held by them for the purpose of transfer of shares to the Demat Account of IEPF Authority as per the said Rules and upon such issue of new share certificate(s), it is deemed that the original share certificate(s) which are registered in the name of the shareholder(s) will automatically stand cancelled and non-negotiable/ non-transferable. The shareholder(s) may further note that the details uploaded by the Company on its website in this regard shall be deemed as adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to the Demat Account of IEPF Authority pursuant to the said Rules. In case equity shares are held in dematerialized form and are liable to be transferred, the Company will give Delivery Instruction Slip to the Depository Participant(s) for transfer of shares in favour of Demat Account of IEPF Authority.

Please also note that once such shares and/or unclaimed dividend will get transferred to IEPF Authority, no claim in respect of such equity shares and/or such unclaimed dividend amount shall lie against the Company. After the equity shares and/or unclaimed dividend have been transferred to IEPF, you can claim the said transferred shares / dividend from IEPF Authorities, by filing necessary form(s) and documents as prescribed under the said Rules.

Thanking you, Yours faithfully,

**For Novartis India Limited** 

Sd/-

Nikhil Malpani

**Company Secretary and Compliance Officer** 

**FINANCIAL EXPRESS** 

Das directs PSBs

# Speculative trading on the rise: SC panel

**ASHLEY COUTINHO** Mumbai, May 22

SPECULATIVE TRADING **VOLUMES** have gone up subafter stantially stock exchanges introduced weekly options settlement, a sixmember panel appointed by the Supreme Court has noted.

"Most of the volume occurs in the weekly options market, leading to a sharper price discovery, the flip side of which is an inherent potential for increase in volatility," the SC panel said after taking in inputs from the Association of Mutual Funds in India.

Since institutional investors such as mutual funds, insurance companies and pension funds use the derivative segment purely for hedging and mainly deal in the cash segment, an element of volatility is inherent in the derivatives market due to a lack of depth in institutional participation, it noted.

"It was found that four of the larger Adani Group companies are in the F&O segment. They were observed to have middleof-the-rangevolatility as well as impact cost. This is despite the observation that floating stock is low in these companies on account of promoter holding being high at around 57-73%," the report said.

Trading in the options segment of the exchanges has touched a record high in the past two years amid an uptick



### **WEEKLY OPTIONS SETTLEMENT**

■ Trading in the options segment has touched a record high amid an uptick in margins in the futures segment, increased activity from algo trader and a weekly expiry cycle

■ A recent study by the Securities and Exchange Board of India showed that the number of individual traders in the equity F&O segment rose 500% to 4.5 million at the end of FY22

in margins in the futures segment, increased activity from algo traders, a weekly expiry cycle and the entry of new traders in the aftermath of the Covid-19 pandemic.

A recent study by the Securities and Exchange Board of India showed that the number of individual traders in the equity F&O segment rose 500% in three years to 4.5 million at the end of FY22. What's more, 90% of individual traders in this segment incurred net losses.

The SC panel noted that investors need to be made aware of heightened surveil-

mally Rs 2,000 note is held for

specific purposes of storage

and not for transactions," said

Madan Sabnavis, chief econo-

In a recent report, DBS

mist at Bank of Baroda.

likely to be temporary."

invest in bonds with a short

maturity like treasury bills. The

one-year yield fell 3.3 bps to

6.778% while the 10-year

will accelerate once the money

starts flowing in as deposits. It

is expected that surplus liquid-

ity will go into bonds, thus

pushing up prices. What we

have seen today is only a pre-

cursor, and the actual impact

will be seen after 23rd," said

Sabnavis.

"Rally was expected and

yield fell 2.5 bps to 6.986%.

lance on stocks by way of additional surveillance measures or graded surveillance mea-

"The stock trading is almost entirely digital even at the consumer's end and it should be possible to make relevant and pertinent information available at the point of transaction. Zerodha and Paytm Money are said to have implemented measures to alert clients about stocks being on ASM or GSM at the point of entry of orders. This should become the norm rather than represent exceptions," the SC panel said.

## FIRMS PROMOTED BY BANKS TO HAVE AN EDGE

# Selling MFs likely to be tough for some insurers

**MIXED RESPONSE** 

■ The Department of

Financial Services has

proposed that an

insurer may also

distribute other

financial products

■ According to Irdai,

as financial services

space is interlinked,

our own products may get

diluted," the official said. "If an

insurance company sells other

financial products, then it

would need to deploy a certain

number of people for it, and set

up arms for monitoring and

compliance. Then the focus on

ers, the proposed arrangement

of insurers selling other financial

products might help life insurers

like ICICI Prudential Life, HDFC

Life and SBI Life, and general

insurance companies like ICICI

Lombard, HDFC ERGO and SBI

retail loan mix to 15% of

Notwithstanding the per-

ception that the emergence of

Unified Payments Interface

(UPI) will threaten the rele-

vance of card payments, he

believes that UPI has, in fact,

fuelled the growth of credit

cards, and the launch of

RuPay credit card on UPI will

into transactions and we have

built the muscle to analyse

this data and underwrite you

for credit. So, credit cards are

growing along with UPI and

with UPI. I think that is a com-

rails more efficiently, the

economy will grow further,"

the Motak Mahindra Bank

As credit card as a product starts working on UPI

bination that works well.

official said.

"UPI has converted cash

be a 'game-changer'.

overall advances.

According to industry insid-

insurance will get diluted."

this may lead to a

greater financial

inclusion

MITHUN DASGUPTA Kolkata, May 22

#### **NON-BANK-PROMOTED**

insurance companies are likely to find it a bit difficult to sell other financial products, including mutual funds, compared to their peers promoted by banks.

With insurance regulator Irdai favouring insurers selling other financial products, industry insiders have raised concerns as some insurers, especially those not promoted by banks, will not be comfortable with selling third-party products like mutual funds.

The Department of Financial Services has proposed that an insurer may also distribute other financial products as specified by and subject to the regulations. According to Irdai, as the financial services space is interconnected, a one-stop solution may offer better accessibility and availability of financial services, leading to a greater financial inclusion.

"Insurance companies are not very comfortable with this. Insurance itself is a complex matter. I don't think we have the kind of expertise which is needed to sell completely independent party products," a senior official at a large nonbank-promoted insurance company told FE.

"Insurance companies don't have the expertise to sell other financial products. So, the focus of our agents to sell

channels.

multiple touch points.

mediaries to sell insurance

"The thought behind allowing insurance companies sell other financial products may be that all financial services providers should be able to sell all insurance products. One can say it is a very aggressive thought. Basically, Irdai wants to free up the distribution space using the extensive network of entire financial services," the execu-

**Indiabulls** 

General Insurance, who have the backing of strong bancassurance

Irdai favours the one-stopsolution concept as it feels **RESERVE BANK OF India gov**interoperability would help all ernor Shaktikanta Das on financial service providers to Monday urged public sector reach every nook and corner of banks to further strengthen the country faster. Customers the governance and assurance may also find it easy to comfunctions such as risk managemunicate with one financial ment, compliance and internal adviser or agent instead of audit so that they are able to identify and mitigate risks at "Allowing insurance interan early stage.

products is fine. But insurance companies themselves selling third-party products looks a little bit difficult. Because now this is the era of outsourcing, keeping only those employees who are my stuff. I cannot allow my core stuff to go and sell something else (such as mutual funds). Intermediaries can be common – insurance intermediary or mutual fund intermediary or banking correspondent. That is the idea of freeing up the distribution channel," a senior executive of a private insurance company said.

#### Das also acknowledged the Shaktikanta Das. Reserve role played by the banks in sup-Bank of India governor porting the economy and maintaining resilience along with improved financial performance in the face of several adverse shocks in recent times.

"The Governor also stressed

the need for banks to ensure continued financial and operational resilience," said an official release by the RBI. Das inaugurated a confer-

**FE BUREAU** 

New Delhi, May 22

ence organised by the RBI for the directors of public sector banks on the issue of "Governance in Banks-Driving Sustainable Growth and Stability".

Deputy governors MK Jain and M Rajeshwar Rao, along with executive directors representing the RBI's Department of Supervision and Department of Regulation, and other senior officials, also participated in the conference.

"The conference included addresses by the deputy governors and technical sessions on governance and assurance functions, credit risk, operational risk, IT/cyber risk and data analytics," said the statement, adding that it concluded with an open house interaction of the participants with executive directors of the RBI.

The one-day session is understood to have been attended by whole-time and



independent directors of public sector banks. According to sources, banks were also told to remain vigilant about any emerging situation despite the current situation of good profitability for public sector banks. The RBI is likely to hold a similar meeting with boards of private sector lenders later.

In recent years, a number of reforms have been introduced by the government and the RBI to improve the governance of public sector banks, including an independent professional body for selections and appoint ments to ensure bank directors are selected on merit.

For the appointment of whole-time directors in public sector banks and financial institutions, the government had set up the Banks Board Bureau in 2016, which has now been transformed into the Financial Services Institutions Bureau. Besides, the govern ment approved the proposal to separate the posts of Chairman and Managing Directors in Public Sector Banks (PSBs) in 2015. While the Chairman is non-executive, Managing Director and Chief Executive Officer (MD & CEO) is the executive head.

# Impact of ₹2,000 note withdrawal may be short-lived

AJAY RAMANATHAN Mumbai, May 22

THE RESERVE BANK of India (RBI)'s move to withdraw ₹2,000 note from circulation is expected to boost the macro economy even as the impact is likely to be short-lived. This is because unlike in 2016,₹2,000 note is not being demonetised, said experts. Broadly, digital payments, consumer durables and bank deposits are expected to get a boost.

"This is a push on different levels towards digital use and UPI. There would be some improvement in consumer durable demand, especially in white goods products where the value is below ₹50,000," said Abheek Barua, chief economist at HDFC Bank.

While the move is expected to lift the deposit growth of banks, the impact will depend on the extent to which the deposited money does not get withdrawn.

"The present state of tight liquidity will ease. But it needs to be seen as to how much of these funds will go as deposits and is not withdrawn, as nor-

# Kotak Bank plans to grow affordable housing portfolio AJAY RAMANATHAN

Mumbai, May 22

**KOTAK MAHINDRA BANK** is focusing on increasing its affordable housing portfolio, Ambuj Chandna, president – consumer assets, said.

Group Research said it expects "We believe affordable deposits to grow by 40-50%, housing represents a segment assuming that the entirety of of homebuyers that are Rs 2,000 banknotes in the sysunder-served by the banking ecosystem. We would like to tem are deposited. "Liquidity lift will hinge on the scale and develop capabilities to lend in speed of an adjustment in the that segment," he said. "We currency in circulation and is started that business a couple of years of back and we are Shorter-maturity bonds making good progress. We like treasury bills rallied on believe we will continue to Monday on the expectation grow largely because of the that the withdrawal will leave fact that historically we have banks with surplus funds to not been tapping it too well."

> As borrowers in the affordable housing segment differ from large-ticket housing, Chandna feels it is necessary for banks to develop the capability to underwrite for this set of customers.

Since ticket-sizes in the affordable housing segment are smaller, banks must also be more tech-oriented to keep costs more efficient.

"Broadly, the speed of growth in home sales has slowed down a bit. As a



"We believe affordable housing represents a segment of homebuyers that are under-served by the banking ecosystem

AMBUJ CHANDNA, PRESIDENT -CONSUMER ASSETS, KOTAK MAHINDRA BANK

derived product, the kind of jump in growth rate that we saw during COVID when interest rates were low will now stabilise."

The bank is also focusing on growing its unsecured loan mix in a risk-calibrated manner. Here, the bank's aim is to

#### Housing Q4 net profit declines 14% address customer demand and not necessarily to increase yields. "In unsecured, **INDIABULLS** HOUSING it is ultimately your ability to underwrite good quality of

**FINANCE** Limited on Monday posted a 14% decline in consolidated net profit to ₹263 customers. Even today, a sigcrore for the March quarter. nificant portion of the business that we do comes from This company had earned a net our own customers," Chandna profit of ₹307 crore in the year-ago period. Its revenue said, emphasising that the from operation fell to ₹2,077 bank has heavily invested in crore for the March quarter, risk-analytics and data-based compared to ₹2,191 crore in underwriting over the years. As on March 31, unsecured the year-ago period, Indiabulls retail advances stood at 10% Housing Finance said in a regof overall advances. The bank ulatory filing. intends to take the unsecured

With regard to asset quality, gross non-performing assets (NPAs) came down to 2.85% at the end of March 2023 against 3.30% a year ago. Likewise, net NPA too declined to 1.89% from 2.24% of the total advances in the previous year.

### **Muthoot Capital net** profit at ₹26 crore

Non-bank lender Muthoot Capital Services has reported a profit of ₹25.96 crore for the March quarter. The listed entity of Muthoot Pappachan Group had reported a loss of ₹151.83 crore in the year-ago period. The total income grew 7% to ₹115.6 crore in the reporting quarter, as against ₹109.16 crore in the year-ago period. For the full fiscal, it reported a net profit of ₹78 crore as against a loss of ₹161 crore in FY22.

# Oil futures steady as US default risk offsets supply fall SCOTT DI SAVINO

New York, May 22

**OIL PRICES TRADED** either side of unchanged on Monday as the market waited for news on the US debt ceiling talks and as a stronger dollar offset support from lower supplies from Canada and OPEC+ producers.

Brent futures for July delivery rose 31 cents, or 0.4%, to \$75.89 a barrel by 11.58 am EDT. West Texas Intermediate

(WTI) crude for June delivery rose 31 cents, or 0.4%, to \$71.86 while the July contract, which will become the frontmonth after Monday's close, rose 32 cents to \$72.00.

US President Joe Biden and top congressional Republican Speaker Kevin McCarthy will meet on Monday to discuss raising the federal government's debt ceiling, just 10 days before the US could face an unprecedented default.

"I expect plenty of volatility in the coming days and a bounce upward in crude prices



as and when a deal is reached to raise the debt ceiling," said Vandana Hari, founder of oil market analysis provider Vanda Insights.

The US dollar, meanwhile, rose against a basket of other currencies, holding just below a two-month high, as investors waited on fresh signals on whether the US Federal Reserve is likely to continue hiking interest rates and watched for news on the US debt ceiling.

A stronger dollar can weigh on oil demand by making the fuel more expensive for holders of other currencies.—REUTERS

10-year bond

## **Gujarat Alkalies and Chemicals Limited** Regd. Office: P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat) INDIA.

CIN: L24110GJ1973PLC002247 | E Mail: investor\_relations@gacl.co.in; cosec@gacl.co.in | Website: www.gacl.com

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL

# RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH, 2023

	Standalone			Consolidated				
	Quarter Ended		Year !	Ended	Quarte	r Ended	Year	Ended
Particulars	31/03/2023	31/03/2022	31/03/2023	31/03/2022	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	Refer note 5 Refer note 5				Refer note 5	Refer note 5		3
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
Total Income from Operations	1,13,812	1,14,148	4,51,650	3,75,873	1,13,812	1,14,148	4,51,650	3,75,873
Net Profit for the period before Tax	15,546	30,391	86,119	82,863	11,461	30,293	69,511	82,641
Net Profit for the period after Tax	11,189	22,166	57,570	56,198	7,104	22,068	40,962	55,976
Total Comprehensive Income for the period [ Comprising profit for the period (after tax) and Other Comprehensive Income (after tax) ]	3,959	(2,952)	47,944	58,561	(126)	(3,050)	31,336	58,339
Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	85		6,23,702	5,83,101	in the second	8 82	6,06,578	5,82,586
Earning Per Equity Share (of Rs. 10/- each): (Before Other Comprehensive Income) (Not Annualised)								
a) Basic (in Rs.)	15.23	30.19	78.39	76.53	9.68	30.05	55.78	76.22
b) Diluted (in Rs.)	15.23	30.19	78.39	76.53	9.68	30.05	55.78	76.22
	Total Income from Operations Net Profit for the period before Tax Net Profit for the period after Tax Total Comprehensive Income for the period [ Comprising profit for the period (after tax) and Other Comprehensive Income (after tax) ] Equity Share Capital (Face value per share Rs.10/-) Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year Earning Per Equity Share (of Rs. 10/- each): (Before Other Comprehensive Income) (Not Annualised) a) Basic (in Rs.)	Particulars  Refer note 5 (Audited)  [2]  Total Income from Operations  Net Profit for the period before Tax  Net Profit for the period after Tax  15,546  Net Profit for the period after Tax  11,189  Total Comprehensive Income for the period [ Comprising profit for the period (after tax) and Other Comprehensive Income (after tax) ]  Equity Share Capital (Face value per share Rs.10/-)  Reserves (excluding Revaluation Reserve) as shown in the Audited  Balance Sheet of previous year  Earning Per Equity Share (of Rs. 10/- each): (Before Other  Comprehensive Income) (Not Annualised)  a) Basic (in Rs.)  15.23	Particulars   31/03/2023   31/03/2022   Refer note 5   Refer not	Particulars   Particulars   31/03/2023   3	Particulars   Particulars   Substituting   Particulars   Particulars   Particulars   Substituting   Particulars   Substituting   Particulars   Substituting   Substituting   Particulars   Substituting   Substituting	Particulars   Particulars	Particulars   Particulars	Particulars   Particulars

financialexp.epap.in

- 1 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 22" May, 2023.
- 2 The Financial Results for the quarter and Year ended 31" March, 2023 has been audited by the Statutory Auditors of the Company.
- 3 The Company's operations fall under single segment namely "Chemicals" as per Ind AS 108 "Segment Reporting".
- 4 The Board of Directors of the Company has recommended Final Dividend of Rs.23.55 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.17,294.40
- 5 The figures of current quarter and quarter ended 31" March, 2022 are the balancing figures between audited figures of the full financial year ended 31" March, 2023 and 31" March, 2022 respectively and the published year to date figures upto third quarter ended 31" December, 2022 and 31" December, 2021, respectively, which were subjected to 6 Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.
- 7 The Consolidated Financial Results includes result of 60% equity Joint Venture company GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -110 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures". 8 The above is an extract of the detailed format of Quarterly Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and
- Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results for the fourth guarter and year ended on 31st March, 2023 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com By Order of the Board

Place: Gandhinagar Date : 22<sup>™</sup> May, 2023

Swaroop P. IAS **Managing Director** DIN No.: 08103838

Place: Mumbai

Date : May 22, 2023

## **U** NOVARTIS **NOVARTIS INDIA LIMITED**

CIN: L24200MH1947PLC006104 Registered Office: Inspire BKC Part of 601 & 701, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051

Tel.: +91 22 50243000; Fax: +91 22 50243005; Email: india.investors@novartis.com; Website: www.novartis.in NOTICE TO SHAREHOLDERS

TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND ('IEPF')

This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ('the Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs, as amended from time to time ("the Rules").

The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remains unpaid or unclaimed by the shareholders for seven consecutive years or more, to the Demat Account of the IEPF Authority.

The Company has sent individual communication to the concerned shareholders at their registered address whose shares are liable to be transferred to IEPF Authority under the said Rules, for taking appropriate actions.

The Company would also upload complete details of the concerned shareholders whose dividends are lying unclaimed for a period of seven consecutive years or more and whose shares are due for transfer to IEPF Demat Account on its website at https://www.novartis.com/in-en/investors/transfer-shares-iepf-demat-account Shareholder(s) are requested to verify the details of the shares liable to be transferred to IEPF Demat Account. Shareholders may further

note that the details of the concerned shareholders as uploaded by the Company on its website shall be deemed as adequate notice in

respect of issue of the new share certificate(s) by the Company/corporate action for the purpose of transfer of shares to IEPF Demat Account. The Shareholders are requested to claim the unclaimed dividend latest by September 03, 2023, to avoid the transfer of their shares to the IEPF Demat Account. In case the dividends are not claimed by the said date, the Company may initiate necessary action for transfer of unclaimed dividends and shares held by the concerned shareholders in favour of IEPF Authority without any further notice, in accordance with the Rules.

Account including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority, after following the procedure prescribed under the Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and equity shares

The concerned shareholders may note that upon such transfer, both the unclaimed dividend and the shares transferred to IEPF Demat

In case the shareholders have any queries or require any assistance on the subject matter, concerned shareholder may contact our Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited., C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai -400083, Tel No.: (022) 249186000, e-mail: iepf.shares@linkintime.co.in or may contact the Company at the address/email/telephone number mentioned above. The details of the Nodal Officer of the Company is also available on the website of the Company.

transferred to the IEPF Authority pursuant to the said Rules.

For Novartis India Limited Nikhil Malpani Company Secretary & Compliance Officer (Nodal Officer)

## yield closes below 7% **GOVERNMENT BOND YIELDS** ended lower on Monday amid

expectations that the central bank's move to withdraw highest value currency notes would push up liquidity, and improved appetite for fixedincome assets. The 10-year benchmark 7.26% 2033 bond yield ended at 6.9864% after closing at 7.0106% on Friday. The three-year to five-year bond yields ended lower by around seven basis points. "The move will impact the

> shorter end of the curve favourably and securities up to five years may perform better, said Ritesh Bhusari, deputy general manager for treasury at private sector lender South Indian Bank."The long-end has already posted a decent rally and term premium is less lucrative."

On Friday, the RBI said it would withdraw its highest denomination 2,000-rupee note from circulation, whose value has declined to 3.62 trillion rupees. **—REUTERS** 

#### HDFC BANK

We understand your world एचडीएफसी बँक लिमिटेड

नोंदणीकृत कार्यालय : एचडीएफसी बँक हाऊस, सेनापती बापट मार्ग, लोअर परळ (ग), मुंबई – ४०० ०९३. [कॉरपॉरेट जोळख क्रमांक - L65920MH1994PLC080618] [ई-मेलः shareholder,grievances@hdfcbank.com] विस्ताईटः www.hdfcbank.com] [दूरप्यनी क्र - 022 39760001 / 0012]

सूचना

याद्वारे ही सूचना देण्यात येते की, खालील समन्याय **प** माहीत असे सूचीत करण्यात आलेले आहे आणि नोंदणीकृत भागधारकांनी प्रतिलिपी शेअर प्रमाणपत्र निर्गमित करण्यासाटी बॅके कड़े अर्ज केलेला आहे

अनु. क्र	एल/एफ क्र	भागघारकांची नावे	विभिन्न मांक पासून पर्यंत	प्रमाणपत्र क्रमांक	शेअर्सची संख्या
१	२१०८८५५	चितलीया सुबोध धनसुखभाई एकत्रित चितलीया मृदुला धनसुखभाई	१४६३१५११–१४६३१८५०	१२८१६	380
लेगान	गारी टानीस अप	चोश्चर प्रमाणात्र / प्रमाणात्रे गांच्याची संबंधित	मेगानेही टाते असलेला क	गानारी र	क्तीनी सर्व

ग्रधारीत क्रगदपत्रे आमच्या हस्तांतरण एजन्टस् आणि प्रबंधकंकडे कार्यालयात म्हणजेच डेटामॅटीक्स बिझनेस सोल्युशन लिमिटेड, प्लॉट न बी – ५ पार्ट बी. क्रॉस लेन एमआयडीसी, मरोळ, अधेरी (पूर्व), मुंबई ४०० ०९३, लिखित स्वरुपा सदरहू दावे या सूचनेच्या जाहीराती पासून १५ दिवसांमध्ये दाखल केले पाहीजेत, त्यानंतर अशा प्रकरचे दा विचारात घेतले जाणार नाहीत आणि प्रबंधक जानेवारी २५, २०२२ रोजीच्या सेबी सक्युंतर क SEBJ/HO/MIRSD/ MIRSD\_RTAMB/P/CIR/2022/8 च्या अनुसार निश्चितीपत्र जारी करतील. निश्चितीपत्र हे आमचे प्रबंधक म्हणजेच डेटागेंटीक्स बिझनेस सोल्युशन्स लिमिटेडद्वारे पाठवले. यानुसार, मुळ शेअर प्रमाणपत्रे रदद् करण्यात येईल. प्रतिलिपी शेअर प्रमाणपत्र जारी केल्यानंतर, कोणत्याही व्यक्तिने मूळ शेअर प्रमाणपत्राशी व्यवहार केल्यास त्यांनी तो स्वतःच्य ोखिमीवर करावा आणि बँक क्षेणत्याही मार्गे त्याकरीता जबाबदार राहणार नाही.

सही/

संतोष हळदणक

#### भंडारी को- ऑप. बँक लि., मुंबई (अवसायनात)

भंडारी बँक भवन, पी. एल. काळे गुरुजी मार्ग, दादर पश्चिम, मुंबई-४०० ०२८ फोन नं. ०२२-२४३२ ७२३०,

ई-मेल - <u>bhandaribankinliquidation@gmail.com</u>

#### ई-लिलाव नोटीस

या नोटीसद्वारे बँकेने जप्त केलेली मालमत्ता फ्लॅट क्र. ए/३०२, शबरी को- ऑप. हौसिंग सोसायटी लि.. गरीबाचा वाडा. शिवाजी नगर. सर्व्हे नं. ३२. हिस्सा नं. १, डोंबिवली (प.), जि. ठाणे जागेचे क्षेत्रफळ:- ६४५ चौ. फूट (बिल्टअप एरीया) ही मालमत्ता विक्री करण्यासाठी दि. २७/०६/२०२३ रोजी ई-लिलाव करण्यात येत असून अधिक माहितीकरिता <u>https://eauction.gov.in</u> या संकेतस्थळाला भेट द्यावी.

राखीव किंमत रु. ३८,४८,१४८/ - (रु. अडतीस लाख अट्टेचाळीस हजार एकशे अट्टेचाळीस फक्त)

अनामत रक्कम (EMD) रु. ३,८५,०००/- (रु. तीन लाख पंच्याऐंशी हजार

संपर्क क्र.: ०१२०-४००१००२, ४००१००५, ६२७७७८७.

Auction ID No. २०२२\_MH\_१५६४५. दि. २३/०५/२०२३

वसुली अधिकारी, भंडारी को- ऑप. बँक लि., मुंबई (अवसायनात)

#### **NOTICE**

 $\underline{\textbf{Declaration of Distribution (of Income \& Capital) (previously Referred as Dividend) Under Various Schemes of Axis Mutual Fund:}$ Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund ("the Fund") has approved the declaration of Distribution (of Income & Capital) (previously referred as dividend) under the Income Distribution cum Capital Withdrawal (IDCW) option(s) of

Name of the Scheme(s)/ Plan(s)	Quantum of IDCW (₹ per unit)#	Record Date*	Face Value (₹ per Unit)	NAV as on May 19, 2023 (₹ per unit)
Axis Equity Saver Fund - Direct Plan - Monthly IDCW Option	0.09			12.52
Axis Equity Saver Fund - Regular Plan - Monthly IDCW Option	0.09			11.16
Axis Equity Hybrid Fund - Regular Plan - Monthly IDCW Option	0.10	May 25, 2023	10	12.07
Axis Multi Asset Allocation Fund - Direct Plan - IDCW Option	0.15			22.0008
Axis Multi Asset Allocation Fund - Regular Plan - IDCW Option	0.15			17.4720

<sup>#</sup> As reduced by the amount of applicable statutory levy, if any.

#### Pursuant to payment of IDCW, the NAV of the above stated IDCW options of the scheme(s)/plan(s) would fall to the extent of payout and statutory levy, if any.

The Distribution would be paid to the beneficial owners / unit holders whose names appear in the statement of beneficial owners maintained by the depositories under the said scheme(s)/plan(s) at the close of business hours on the record date and to the unit holders holding units in physical form, whose names appear in the Register of unit holders maintained with Registrar and Transfer Agent under the IDCW option(s) of the scheme(s)/plan(s) as at the close of the business hours on the record date.

Investors may kindly note that declaration of Distribution is subject to availability of distributable surplus on the record date/ex $distribution \, date. \, In \, case \, the \, distributable \, surplus \, is \, less \, than \, the \, quantum \, of \, Distribution \, on \, the \, record \, date/ex-distribution \, date, \, determine the \, quantum \, of \, Distribution \, date \, determine the \, quantum \, of \, Distribution \, date \, date/ex-distribution \, date, \, determine the \, quantum \, of \, Distribution \, date \, date/ex-distribution \, date, \, determine the \, quantum \, determine th$  $the \, entire \, available \, distributable \, surplus \, in \, the \, scheme (s)/plan (s) \, will \, be \, declared \, as \, Distribution.$ Investors are requested to kindly take note of the above.

> For Axis Asset Management Company Limited (CIN - U65991MH2009PLC189558) (Investment Manager to Axis Mutual Fund)

Managing Director & Chief Executive Officer

Gop Kumar Bhaskaran

Place: Mumbai Date: May 22, 2023 No.: 23/2023-24

 $\textbf{Statutory Details:} \ Axis \ Mutual \ Fund \ has been established \ as \ a \ Trust \ under the \ Indian \ Trusts \ Act, 1882, sponsored \ by \ Axis \ Bank \ Ltd. \ (liability \ restricted)$ to ₹1 Lakh). Trustee: Axis Mutual Fund Trustee Limited Investment Manager: Axis Asset Management Company Limited (the AMC) Risk Factors:  $Axis \, Bank \, Ltd. \, is \, not \, liable \, or \, responsible \, for \, any \, loss \, or \, shortfall \, resulting \, from \, the \, operation \, of \, the \, schemes.$ Mutual Fund investments are subject to market risks, read all scheme related documents carefully



Axis House, First Floor, C2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India. TEL: (022) 4325-5161, FAX: (022) 4325-5199, EMAIL: customerservice@axismf.com, WEBSITE: www.axismf.com, CONTACT NUMBER: 8108622211

#### **HSBC MUTUAL FUND** NOTICE

Notice is hereby given that the Trustees of HSBC Mutual Fund have approved the declaration of dividends under the Income Distribution cum Capital Withdrawal (IDCW) option of the following schemes of HSBC Mutual Fund

Sr. No.	Scheme/ Plan/ Option	Quantum of Dividend (in ₹ per unit)	NAV of the IDCW Option (as on May 19, 2023) (in ₹. per unit)
1.	HSBC Credit Risk Fund - Regular Plan - IDCW Option	0.03	10.2839
2.	HSBC Credit Risk Fund - Direct Plan - IDCW Option	0.03	11.0654
3.	HSBC Medium Duration Fund - Regular Plan - IDCW Option	0.07	10.7157
4.	HSBC Medium Duration Fund - Direct Plan - IDCW Option	0.07	11.5768
5.	HSBC Aggressive Hybrid Fund - Regular Plan - IDCW Option	0.14	23.3108
6.	HSBC Aggressive Hybrid Fund - Direct Plan - IDCW Option	0.16	26.9398
7.	HSBC Balanced Advantage Fund - Regular Plan - IDCW Option	0.11	17.3179
8.	HSBC Balanced Advantage Fund - Direct Plan - IDCW Option	0.12	19.8929
9.	HSBC Small Cap Fund - Regular Plan - IDCW Option	3.00	33.4608
10.	HSBC Small Cap Fund - Direct Plan - IDCW Option	3.00	36.9226

Record Date: May 25, 2023. Face Value: Rs 10 per unit

The above dividend is subject to availability of distributable surplus in the schemes on the record date. **Pursuant to** payment of dividend, the NAV of the IDCW option of the above-mentioned schemes/plans will fall to the extent of dividend distribution and statutory levy, if any.

All the unitholders of the above schemes whose names appear on the register of unitholders as on the record date will be eligible to receive the dividend.

For & on behalf of HSBC Asset Management (India) Private Limited (Investment Manager to HSBC Mutual Fund)

Sd/-

**Authorised Signatory** Mumbai, May 22, 2023



#### Mutual Fund investments are subject to market risks, read all scheme related documents carefully. HSBC Asset Management India Private Limited. 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex,

Western Express Highway, Goregaon East, Mumbai 400063. e-mail: investor.line@mutualfunds.hsbc.co.in, website: www.assetmanagement.hsbc.co.in

Issued by HSBC Asset Management (India) Private Limited

CIN-U74140MH2001PTC134220

## U NOVARTIS

#### नोव्हार्टिस इंडिया लिमिटेड

सीआयएन: एल२४२००एमएच१९४७पीएलसी००६१०४ नोंदणीकृत कार्यालय: इनस्पीयर बीकेसी पार्ट ६०१ आणि ७०१, बांद्रा कुर्ला कॉप्लेक्स, बांद्रा (पूर्व), मुंबई-४०० ०५१. दूरध्वनी: +९१ २२ ५०२४३०००; फॅक्स: +९१ २२ ५०२४३००५; ईमेल: india.investors@novartis.com, वेबसाइट: www.novartis.in भागधारकांना सूचना

#### गुंतवणूकदार शिक्षण व संरक्षण निधी ('आयईपीएफ') डिमॅट खात्यामध्ये कंपनीच्या इक्विटी शेअर्सचे हस्तांतरण

ही सूचना कॉरपोरेट कामकाज मंत्रालयाद्वारे, वेळाेवेळी सुधारणा करण्यात आल्याप्रमाणे, अधिसूचित करण्यात आलेल्या गुंतवणूकदार शिक्षण व संरक्षण निधी प्राधिकर (लेखांकन, लेखापरीक्षण, हस्तांतरण, व परतावा) नियम, २०१६ (नियम) यासह कंपनी अधिनियम, २०१३ (अधिनियम) चे कलम १२४ (६) च्या तरतुर्दीनुस प्रकाशित करण्यात येत आहे.

अधिनियम व नियम यांमध्ये. इतर प्रकरणांसह, अदत्त (अनपेड) किंवा दावा न करण्यात आलेल्या लाभांशांचे आयईपीएफमध्ये हस्तांतरण करण्याच्या आणि आयईपीए प्राधिकरणाच्या डिमॅट खात्यामध्ये शेअर्सचे हस्तांतरण करण्याच्या, ज्यांच्या संबंधात सलग सात वर्षे किंवा त्यापेक्षा अधिक कालावधीसाठी भागधारकांचा लाभांश अदत्त (अनपेड) आहे किंवा भागधारकांद्वारे दावा करण्यात आलेला नाही, तरतुदी समाविष्ट आहेत.

योग्य ती कृती करण्यासाठी, सदर नियमांच्या अंतर्गत आयईपीएफ प्राधिकरणाकडे हस्तांतरीत करण्यासाठी ज्यांचे शेअर्स पात्र आहेत, त्या संबंधित भागधारकांच्य नोंदणीकृत पत्त्यावर स्वतंत्र संपर्कव्यवहार पाठवण्यात आलेला आहे.

ज्या संबंधित भागधारकांचे लाभांश हे सलग सात वर्षे किंवा त्यापेक्षा अधिक काळ दावा न करता पड़न आहेत आणि ज्यांचे शेअर्स हे आयईपीएफ डिमॉ खात्यामध्ये हस्तांतरण करण्यासाठी पात्र आहेत, अशा संबंधित भागधारकांचा संपूर्ण तपशील कंपनीने आपत्या <u>https://www.novartis.com/in-en/investors/</u> transfer-shares-iepf-demat-account या वेबसाइटवरही अपलोड केलेला आहे

भागधारकाला (भागधारकांना) आयईपीएफ डिमॅट खात्यामध्ये हस्तांतरण करण्यासाठी पात्र असणाऱअया शेअर्सच्या तपशीलाची पडताळणी करण्याची विनंती करण्या येत आहे. भागधारकांनी पुढे याची नोंद घ्यावी की कंपनीने आपल्या वेबसाइटवर अपलोड केलेला संबंधित भागधारकांचा तपशील हा आयईपीएफ डिमॅट खात्यामध्ये शेअर्सच्या हस्तांतरणाच्या हेतूसाठी कंपनीद्वारे/कॉरपोरेट कृतीद्वारे नवीन शेअर सर्टिफिकेट (सर्टिफिकेट्स) जारी करण्याच्या संबंधात पुरेशी नोटीस मानण्यात येईल. भागधारकांनी त्यांचे शेअर्सचे हस्तांतरण आयईपीएफ डिमॅट खात्यामध्ये होणे टाळण्यासाठी, अदत्त (अनपेड)/दावा न केलेल्या लाभांशावर दावा करण्यासाठी उशिरात उशिरा म्हणजे **०३ सप्टेंबर २०२३** पर्यंत दावा करण्याची त्यांना विनंती करण्यात येत आहे.

सदर तारखेला लाभांशावर दावा करण्यात न येण्याच्या बाबतीत, कंपनी ही संबंधित भागधारकांद्वारे धारण करण्यात आलेल्या अशा दावा न करण्यात आलेल्या आणि शेअर्सचे पुढे कोणतीही सूचना न देता आयईपीएफ प्राधिकरणाच्या नावे हस्तांतरण करण्यासाठी, नियमांनुसार, आवश्यक ती कार्यवाही सुरू करेल.

संबंधित भागधारकांनी याची नोंद घेऊ शकतात की असे हस्तांतरण झाल्यावर, दावा न केलेला लाभांश आणि आयईपीएफ सस्पेन्स खात्यामध्ये हस्तांतरीत केलेले शेअर्स हे दोन्हीही, यामध्ये अशा शेअर्सवर उपार्जित झालेले सर्व लाभ समाविष्ट, नियमांच्या अंतर्गत विहित प्रक्रियेचे पालन केल्यानंतर, परत प्राप्त करण्यासाठी दावा करता येऊ

कृपया याची नोंद घ्या की सदर नियमांच्या अनुरोधाने आयईपीएफ प्राधिकरणाकङे हस्तांतरीत करण्यात आलेली अशी दावा न केलेली लाभांश रक्कम व इक्विटी शेअर्स यांच्या संबंधात कंपनीकडे कोणताही दावा करता येणार नाही.

सदर विषयाबाबत भागधारकांना कोणतेही प्रश्न असल्यास किंवा त्यांना कोणतेही साहाय्य हवे असल्यास, संबंधित भागधारक हे आमचे रजिस्ट्रार व शेअर 🛭 ट्रान्सफर एजन्त मेसर्स लिंक इनटाइम इंडिया प्रायव्हेट लिमिटेड, सी–१०१, २४७ पार्क, एल.बी.एस. मार्ग, विक्रोळी (पश्चिम), मुंबई–४०००८३, दूरध्वनी क्रमांक (०२२) २४९१८६००० ईमेल: <u>iepf.shares@linkintime.co.in</u> यांच्याशी संपर्क साधू शकतील किंवा कंपनीशी उपरोक्लिखित पत्त्यावर/ईमेलवर/दूरध्वनी क्रमांकोवर संपर्क साधू शकतील 

नोव्हार्टिस इंडिया लिमिटेड साठी निखिल मालपार्न

कंपनी सचिव आणि अनुपालन अधिकारी स्थळ : मुंबई

M/s. KOTHARI PHARMA, owners of the the Schedule hereunder written, have lost/misplaced Original Agreement dated 16th July, 1990 made and entered into between M/s. ANSA BUILDERS and M/s.S.K.EXPORTS along with stamps receipts, etc. thereof in respect of the Scheduled Property (Hereinafter referre to as "the said Óriginal Documents").

Any persons having any claim, right, title interest, benefit, etc. in respect of the above said Original Documents and/or Scheduled Property or any part thereo as and by way of ownership or mortgage or charge or lien or tenancy or otherwise howsoever in respect of the above are hereby required to give intimation thereof along with documentary evidence in support thereof within a period o 14 (fourteen) days from the date of publication hereof to MR.ROHAN J. CHOTHANI, Advocate, D-104, Ambica Darshan, C. P. Road, Kandivali (East) Mumbai 400 101.

In default, all such claims shall be deeme to have been waived and my clients will proceed on the basis of the title of the Scheduled Property as marketable and free from all encumbrances and no clain will be entertained thereafter.

#### SCHEDULE OF THE PROPERTY

Unit No.K-125 admeasuring 1610 sq. ft Builtup area equivalent to 149.62 sq mtrs. Built up area on 1st Floor in the Building known as Ansa J & K Industria Premises Co-operative Society Ltd situated at Saki Naka, Saki Vihar Road Andheri (East), Mumbai 400 072 constructed on all that piece or parcel or land bearing C.T.S. No.696, Survey No.38, Hissa No.2 of Village : Marol Taluka: Andheri, M.S.D.

(ROHAN J. CHOTHANI) Date: 23.05.2023

#### Aditya Birla Sun Life **Mutual Fund**



Aditya Birla Sun Life AMC Limited(Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: L65991MH1994PLC080811

#### **Record Date for Distribution**

NOTICE IS HEREBY GIVEN THAT the Trustees of Aditya Birla Sun Life Mutual Fund have approved Thursday, May 25, 2023\*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) option in the following schemes, subject to availability of distributable surplus on the Record Date:

Name of the Scheme	Plans/Option	Quantum of Distribution per unit# on face value of Rs.10/- per unit	NAV as on May 19, 2023 (Rs.)
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan - IDCW	0.133	22.86
(An open ended Dynamic Asset Allocation fund)	Direct Plan - IDCW	0.148	25.37
Aditya Birla Sun Life India GenNext Fund	Regular Plan – IDCW	2.157	33.18
(An open ended equity scheme following Consumption theme)	Direct Plan - IDCW	2.672	41.11
Aditya Birla Sun Life Interval Income Fund - Quarterly Plan - Series I (An Interval Income Scheme. A	Institutional Plan – IDCW	The entire distributable surplus at the completion	10.1719
relatively low interest rate risk and moderate credit risk)	Regular Plan – IDCW	of the interval period shall be distributed.	10.1718

The NAV of the schemes, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).

#As reduced by the amount of applicable statutory levy. \*or the immediately following Business Day if that day is a non-business day.

#### Aditya Birla Sun Life Interval Income Fund - Quarterly Plan - Series I ('the Scheme')

The Specified Transaction Period (STP) for the Scheme is on May 25, 2023 and May 26, **2023.** The following shall be applicable for applications received during the STP:

#### a. For Subscriptions/Purchases including Switch-in:

- In respect of valid applications received till 3.00 p.m. on the aforesaid Record date, the ex-IDCW NAV\*\* of the day of receipt of application will be applicable for processing such subscription/switch-in requests and such investors shall not be eligible for IDCW, if any, on the aforesaid record date.
- In respect of valid applications received after 3.00 p.m. on the aforesaid Record date but before 3.00 p.m. on the second day of STP i.e. May 26, 2023, the closing NAV\*\* of the said second day of STP i.e. May 26, 2023, will be applicable for processing such subscription/switch-in requests and such investors shall not be eligible for IDCW, if any.

\*\*Pursuant to the SEBI circular SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020, read with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2020/253 dated December 31, 2020 with effect from February 01, 2021, in respect of purchase of units of mutual fund schemes (except liquid and overnight schemes), closing NAV of the day shall be applicable on which the funds are available for utilization irrespective of the amount, subject to provisions of uniform cut-off timings for applicability of NAV.

#### b. For Redemptions/Sales including Switch-out:

- In respect of valid applications received till 3.00 p.m. on the aforesaid Record date, the ex-IDCW NAV of the day of receipt of application will be applicable for processing such redemption/switch-out requests and the investors will be eligible to receive the IDCW, if any, on the aforesaid record date.
- In respect of valid applications received after 3.00 p.m. on the aforesaid Record date but before 3.00 p.m. on the second day of STP i.e. May 26, 2023, the closing NAV of the said second day of STP will be applicable for processing such redemption/switch-out requests and the investors will be eligible to receive the IDCW, if any, on the aforesaid record date.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW option of the said schemes as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

For Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund)

**Authorised Signatory** Place: Mumbai Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Date: May 22, 2023

<sup>\*</sup> or the immediately following Business Day if that day is not a Business Day.