

**FORM OF ACCEPTANCE-CUM-ACKNOWLEDGEMENT  
(FOR EQUITY SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM)**

<b>BUYBACK OPENS ON</b>	<b>THURSDAY, AUGUST 25, 2016</b>
<b>BUYBACK CLOSSES ON</b>	<b>THURSDAY, SEPTEMBER 8, 2016</b>

Bid Number: \_\_\_\_\_

Date: \_\_\_\_\_

<b>For Registrar Use</b>

To,  Individual  Foreign Institutional Investors / Foreign Portfolio Investors  Insurance Company  
**Board of Directors**  
**Novartis India Limited**  
 c/o Link Intime India Private Limited  Foreign Company  Non Resident Indian / OCB  Foreign National  
 C-13, Pannalal Silk Mills Compound,  Body Corporate  Bank / Financial Institution  Others (specify)  
 L.B.S.Marg, Bhandup (West), Mumbai – 400078

Dear Sirs,

**Sub. : Letter of Offer dated August 11, 2016 to Buyback not exceeding 38,20,000 Equity Shares of Novartis India Limited (the “Company”) at a price of ₹ 760 (Rupees Seven Hundred and Sixty only) per Equity Share (“Buyback Offer Price”), payable in cash**

- I/We (having read and understood the Letter of Offer dated August 11, 2016) hereby tender / offer my / our Equity Shares in response to the Buyback Offer on the terms and conditions set out below and in the Letter of Offer.
- I / We authorise the Company to Buyback the Equity Shares offered (as mentioned below) and to issue instruction(s) to the Registrar to the Buyback Offer to extinguish the Equity Shares.
- I / We hereby affirm that the Equity Shares comprised in this tender / offer are offered for Buyback by me / us free from all liens, equitable interest, charges and encumbrance.
- I / We declare that there are no restraints / injunctions or other order(s) of any nature which limits / restricts in any manner my / our right to tender Equity Shares for Buyback Offer and that I / we am / are legally entitled to tender the Equity Shares for Buyback Offer.
- I / We agree that the consideration for the accepted Shares will be paid to the Seller Member as per secondary market mechanism.
- I / We undertake to return to the Company any Buyback Offer consideration that may be wrongfully received by me / us.
- I / We agree that the Company is not obliged to accept any Equity Shares offered for Buyback where loss of share certificates has been notified to the Company.
- I / We agree that the Company will pay the Buyback Offer Price only after due verification of the validity of the documents and that the consideration may be paid to the first named Equity Shareholder.
- I / We authorize the Company to split the Share Certificate and issue new consolidated Share Certificate for the unaccepted Equity shares in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback
- I / We undertake to execute any further documents and give any further assurances that may be required or expedient to give effect to my / our tender / offer and agree to abide by any decision that may be taken by the Company to effect the Buyback Offer in accordance with the Companies Act and the Buyback Regulations.
- Details of Equity Shares held and tendered / offered for Buyback Offer:

	<b>In Figures</b>	<b>In Words</b>
Number of Equity Shares held as on Record Date		
Number of Equity Shares Entitled for Buyback (Buyback Entitlement)		
Number of Equity Shares offered for Buyback		

Note: An Equity Shareholder may tender Equity Shares over and above his / her Buyback Entitlement. Number of Shares validly tendered by any Equity Shareholder up to the Buyback Entitlement of such Equity Shareholder shall be accepted to the full extent. The Shares tendered by any Equity Shareholder over and above the Buyback Entitlement of such Equity Shareholder shall be accepted in accordance with Paragraph 19.6, 19.7, 19.8 and 19.9 of the Letter of Offer. Equity Shares tendered by any Equity Shareholder over and above the number of Equity Shares held by such Equity Shareholder as on the Record Date shall not considered for the purpose of Acceptance.

..... **Tear along this line** .....

**Acknowledgement Slip: Novartis India Limited – Buyback Offer**  
*(to be filled by the Equity Shareholder) (subject to verification)*

**Ledger Folio No.** \_\_\_\_\_

Received from Mr./Ms./M/s. \_\_\_\_\_

Form of Acceptance-cum-Acknowledgement, Original TRS along with:

No. of Equity Shares offered for Buyback (In Figures) \_\_\_\_\_ (In Words) \_\_\_\_\_

<b>STAMP OF BROKER</b>

**Please quote Ledger Folio No. for all future correspondence**

12. Details of Share Certificate(s) enclosed:

Total No. of Share Certificates Submitted

Sr. No.	Folio No.	Share Certificate No.	Distinctive Nos.		No. of Shares
			From	To	
1					
2					
3					
4					
				<b>Total</b>	

In case the number of folios and share certificates enclosed exceed 4 nos., Please attach a separate sheet giving details in the same format as above

13. Details of other Documents (Please √ as appropriate, if applicable) enclosed:

- |   |   |
|---|---|
| <input type="checkbox"/> Power of Attorney<br><input type="checkbox"/> Death Certificate<br><input type="checkbox"/> Permanent Account Number (PAN Card)<br><input type="checkbox"/> Others (please specify): _____ | <input type="checkbox"/> Corporate authorisation<br><input type="checkbox"/> Succession Certificate<br><input type="checkbox"/> TRS |
|---|---|

14. Equity Shareholders Details:

	First/Sole Holder	Joint Holder 1	Joint Holder 2	Joint Holder 3
Full Name(s) Of The Holder				
Signature(s)*				
PAN No.				
Address of the Sole/First Equity Shareholder				
Telephone No. / Email ID				

\*Corporate must affix rubber stamp

**This Tender Form has to be read along with the Letter of Offer and is subject to the terms and conditions mentioned in the Letter of Offer and this Tender / Offer Form**

1. This Offer will open on Thursday, August 25, 2016 and close on Thursday, September 8, 2016.
2. For the procedure to be followed by Equity Shareholders for tendering in the Buyback Offer, please refer to section 20 of the Letter of Offer.
3. All documents sent by or to Eligible Persons will be at their own risk and the Eligible Persons are advised to adequately safeguard their interests in this regard.

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All future correspondence in connection with this Buyback, if any, should be addressed to Registrar to the Buyback Offer at the following address quoting your client ID and DP ID:

**Investor Service Centre**  
**Novartis India Limited – Buyback Offer**  
**Link Intime India Private Limited**  
 C-13, Pannalal Silk Mills Compound,  
 L.B.S.Marg, Bhandup (West), Mumbai – 400078.