NOVARTIS INDIA LIMITED

Registered Office: Sandoz House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai 400 018

UNAUDITED FINANCIAL RESULTS FOR THE YEAR QUARTER ENDED 30th JUNE 2011

Rupees Million

Particulars	Rupees Million					
30,06.2011	Particulars	Quarter	Quarter	Year		
(Unaudited) (Unaudited) (Audited)		ended	ended	ended		
1.(a) Net Sales		30.06.2011	30.06.2010	31.03.2011		
1.(a) Net Sales		(Unaudited)	(Unaudited)	(Audited)		
b) Other Operating Income 97.3 88.9 374.0 2. Income from Operations 1977.8 1,777.7 7,460.4 3. Expenditure: (a) (Increase)/Decrease in stock in trade (b) Consumption of raw materials 72.2 33.0 203.2 (c) Purchases of traded goods 745.4 597.4 2,524.9 (d) Employees cost 314.6 307.0 1063.8 (e) Depreciation 4.3 4.7 23.8 (f) Other expenditure 539.9 457.5 2,113.1 Sub-total 1,585.1 1,417.0 5,900.4 4. Profit from operations before other Income and Interest 392.7 354.7 1,560.0 Income and Interest 560.1 475.5 2,191.9 5. Other Income 167.4 120.8 631.9 6. Profit Before Interest 560.1 475.5 2,191.9 7. Interest 0.8 0.6 2.8 8. Profit from ordinary activities before taxation 9. Tax Expense - Current tax 187.0 162.0 725.1 10. Net Profit 375.7 315.3 1,466.7 11. Paid up Equity Share Capital (Face value Rs 6 each) 12. Reserves and Surplus (excluding revaluation reserves) 1.59.8 159.8 13. Earnings per share Basic and Diluted (Rs) (not annualised) 1.176 9.87 45.9 14. Public Shareholding: 7,535,995 7,535	1.(a) Net Sales					
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(c) Purchases of traded goods 745.4 597.4 2,524.9 (d) Employees cost 314.6 307.0 1063.8 (e) Depreciation 4.3 4.7 23.8 (f) Other expenditure 539.9 457.5 2,113.1 Sub-total 1,585.1 1,417.0 5,900.4 4. Profit from operations before other Income and Interest 392.7 354.7 1,560.0 5. Other Income 167.4 120.8 631.9 6. Profit Before Interest 560.1 475.5 2,191.9 7. Interest 0.8 0.6 2.8 8. Profit from ordinary activities before taxation 559.3 474.9 2,189.1 9. Tax Expense - - - - 2,189.1 10. Net Profit 375.7 315.3 1,466.7 -<	(a) (Increase)/Decrease in stock in	(91.3)	17.4	(28.4)		
(c) Purchases of traded goods 745.4 597.4 2,524.9 (d) Employees cost 314.6 307.0 1063.8 (e) Depreciation 4.3 4.7 23.8 (f) Other expenditure 539.9 457.5 2,113.1 Sub-total 1,585.1 1,417.0 5,900.4 4. Profit from operations before other Income and Interest 392.7 354.7 1,560.0 5. Other Income 167.4 120.8 631.9 6. Profit Before Interest 560.1 475.5 2,191.9 7. Interest 0.8 0.6 2.8 8. Profit from ordinary activities before taxation 559.3 474.9 2,189.1 9. Tax Expense - - - - 2,189.1 10. Net Profit 375.7 315.3 1,466.7 -<	(b) Consumption of raw materials	72.2	33.0	203.2		
(d) Employees cost (e) Depreciation 4.3 4.7 23.8 (f) Other expenditure 539.9 457.5 2,113.1 Sub-total 1,585.1 1,417.0 5,900.4 4. Profit from operations before other Income and Interest 5. Other Income 6. Profit Before Interest 5. Other Income 6. Profit Before Interest 5. Other Income 6. Profit Before Interest 5. Other Income 7. Interest 5. Other Income 7. Interest 5. Other Income 8. Other Income 8. Other Income 9. Tax Expense 7. Other Income 9. Tax Expense 8. Other Income 9. Tax Expense 1. Other Income 1. Other 1. Other Income 1. Other 1	(c) Purchases of traded goods	745.4	597.4	2,524.9		
(e) Depreciation 4.3 4.7 23.8 (f) Other expenditure 539.9 457.5 2,113.1		314.6	307.0	1063.8		
(f) Other expenditure 539.9 457.5 2,113.1 Sub-total 1,585.1 1,417.0 5,900.4 4. Profit from operations before other Income and Interest 392.7 354.7 1,560.0 5. Other Income 167.4 120.8 631.9 6. Profit Before Interest 560.1 475.5 2,191.9 7. Interest 0.8 0.6 2.8 8. Profit from ordinary activities before taxation 559.3 474.9 2,189.1 9. Tax Expense 187.0 162.0 725.1 - Current tax 187.0 162.0 725.1 - Deferred tax (3.4) (2.4) (2.7) - Fringe benefit tax 187.0 162.0 725.1 10. Net Profit 375.7 315.3 1,466.7 11. Paid up Equity Share Capital (Face value Rs 5 each) 159.8 159.8 159.8 12. Reserves and Surplus (excluding revaluation reserves) - - 6,870.1 12. Reserves and Surplus (excluding revaluation reserves) - - 9.87 45.9		4.3	4.7	23.8		
Sub-total		539.9	457.5	2,113.1		
Income and Interest 5. Other Income 167.4 120.8 631.9 6. Profit Before Interest 560.1 475.5 2,191.9 7. Interest 0.8 0.6 2.8 8. Profit from ordinary activities before taxation 9. Tax Expense - Current tax 187.0 162.0 725.1 9. Tax Expense - Current tax 187.0 162.0 725.1 10. Net Profit 375.7 315.3 1,466.7 11. Paid up Equity Share Capital (Face value Rs 5 each) 159.8 159.8 159.8 12. Reserves and Surplus (excluding revaluation reserves) 13. Earnings per share — Basic and Diluted (Rs) (not annualised) 14. Public Shareholding: Number of shares 7,535,995 7,535,995 7,535,995 15. Promoter and promoter group shareholding (a) Pledged/ Encumbered Number of shares 15. Percentage of shares (as a % of the total share capital of the company) 16. Profit Before Interest 560.1 475.5 2,191.9 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 18. Profit from ordinary activities before 559.3 474.9 2,189.1 19. Profit from ordinary activities before 559.3 474.9 2,189.1 19. Profit for ordinary activities before 559.3 474.9 2,189.1 19. Profit from ordinary activit	Sub-total	1,585.1	1,417.0			
6. Profit Before Interest 560.1 475.5 2,191.9 7. Interest 0.8 0.6 2.8 8. Profit from ordinary activities before taxation 559.3 474.9 2,189.1 9. Tax Expense - - - - - Current tax 187.0 162.0 725.1 (2.7) - </td <td></td> <td>392.7</td> <td>354.7</td> <td>1,560.0</td>		392.7	354.7	1,560.0		
7. Interest 0.8 0.6 2.8 8. Profit from ordinary activities before taxation 559.3 474.9 2,189.1 9. Tax Expense - - 725.1 - Deferred tax (3.4) (2.4) (2.7) - Fringe benefit tax - - - 10. Net Profit 375.7 315.3 1,466.7 11. Paid up Equity Share Capital (Face value Rs 5 each) 159.8 159.8 159.8 12. Reserves and Surplus (excluding revaluation reserves) - - 6,870.1 13. Earnings per share – 11.76 9.87 45.9 Basic and Diluted (Rs) (not annualised) 11.76 9.87 45.9 14. Public Shareholding: - - - 6,870.1 14. Public Shareholding: - - 7,535,995 7,535,995 7,535,995 7,535,995 7,535,995 7,535,995 7,535,995 7,535,995 7,535,995 23,58 23,58 23,58 23,58 23,58 23,58 23,58 23,58 23,58 23,58 2	5. Other Income	167.4	120.8	631.9		
8. Profit from ordinary activities before taxation 9. Tax Expense - Current tax Deferred tax 187.0 162.0 Fringe benefit tax 187.0 Fringe benefit tax 10. Net Profit 375.7 11. Paid up Equity Share Capital (Face value Rs 5 each) 12. Reserves and Surplus (excluding revaluation reserves) 13. Earnings per share — Basic and Diluted (Rs) (not annualised) 14. Public Shareholding: Number of shares Percentage of shares Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered Number of shares Percentage of shares Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered Number of shares Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered Number of shares Percentage of shares Percentage of shares (as a % of the total share capital of the company) Percentage of shares Percentage of shares Percentage of shares (as a % of the total share of shares Percentage of shares (as a % of the total share capital of the company) Percentage of shares Percentage of shares (as a % of the total shareholding of promoter and total shareholding total shareholding total shareholding total shareholding total shareholding	6. Profit Before Interest	560.1	475.5	2,191.9		
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taxation 9. Tax Expense - Current tax 187.0 162.0 725.1 - Deferred tax (3.4) (2.4) (2.7) - Fringe benefit tax	8. Profit from ordinary activities before	559.3	474.9	2,189.1		
- Current tax				,		
- Deferred tax - Fringe benefit tax - Fringe tax	9. Tax Expense					
- Fringe benefit tax		187.0	162.0	725.1		
- Fringe benefit tax	 Deferred tax 	(3.4)	(2.4)	(2.7)		
10. Net Profit 375.7 315.3 1,466.7 11. Paid up Equity Share Capital (Face value Rs 5 each) 159.8 159.8 159.8 12. Reserves and Surplus (excluding revaluation reserves) - - 6,870.1 13. Earnings per share — Basic and Diluted (Rs) (not annualised) 11.76 9.87 45.9 14. Public Shareholding: - Number of shares - Percentage of shareholding 7,535,995 7,535,995 7,535,995 15. Promoter and promoter group shareholding 33.58 23.58 23.58 15. Promoter and promoter group shareholding (a) Pledged/ Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Company (b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter and promoter shares - Percentage of shares (as a % of the total shareholding of promoter and promoter and promoter and promoter shares 24,424,802 24,424,802 24,424,802 24,424,802	 Fringe benefit tax 	-	-	. ,		
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14. Public Shareholding: - Number of shares - Percentage of shareholding 15. Promoter and promoter group shareholding (a) Pledged/ Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total share shares) - Percentage of shares - Percentage of shares - Percentage of shares - Percentage of shares (as a % of the total shareholding of promoter and shareholding shareholding of promoter and shareholding shareholdi	Basic and Diluted (Rs) (not					
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		100.00	100.00	100.00		
	promoter group)					
- Percentage of shares (as a % of the		=0 :-	=0.45	- 0.45		
total share capital of the company 76.42 76.42 76.42	total snare capital of the company	/6.42	76.42	76.42		

NOVARTIS INDIA LIMITED

Registered Office: Sandoz House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai 400 018

SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED

Rupees Million

Rupees willion				
	Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1.	Segment revenue	,	,	,
(a)	Pharmaceuticals	1354.4	1,221.9	4,897.8
(b)	Generics	129.6	112.0	473.4
(c)	OTC	209.1	199.4	1008.6
(d)	Animal Health	196.4	149.5	706.6
	Net Sales	1,880.5	1,682.8	7,086.4
2.	Segment Results before interest			
(a)	Pharmaceuticals	350.2	359.1	1,425.6
(b)	Generics	58.7	44.9	210.4
(c)	OTC	19.2	(10.6)	54.0
(d)	Animal Health	20.5	13.3	56.9
	Total	448.6	406.7	1746.9
Δdd	/(less):			
(a)	Interest	(0.8)	(0.6)	(2.8)
(b)	Other unallocable	(0.0)	(0.0)	(2.0)
(~)	expenditure	(59.2)	(54.4)	(200.6)
(c)	Other unallocable	(*****)	(5 11 1)	(====)
	income	170.7	123.2	645.6
	Total Profit Before Tax	559.3	474.9	2189.1
3.	Capital Employed Segment assets less segment liabilities)			
(a)	Pharmaceuticals	318.8	194.2	223.2
(b)	Generics	58.5	40.2	79.5
(c)	OTC	34.2	46.8	(26.0)
(d)	Animal Health	220.5	163.1	173.Ź
	Total	632.0	444.3	449.9
Add	: Unallocable corporate assets less unallocable			
	corporate liabilities	6773.6	5,805.6	6,580.0
	Total Capital employed	7405.6	6,249.9	7,029.9

Notes:

- 1. The above results were reviewed by the Audit Committee at its meeting held on 25th July 2011 and approved at the meeting of the Board of Directors held on that date.
- 2. The results for the quarter ended 30th June 2011 have been subjected to limited review by the statutory auditors of the company.
- 3. During the quarter, 5 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
- 4. Figures for the prior periods have been regrouped where necessary.

By Order of the Board

R. Shahani Vice Chairman & Managing Director Mumbai, 25th July 2011